

Registered number: 7237305  
Charity number: 1136965

**OASIS COMMUNITY HUB: WATERLOO**  
(A company limited by guarantee)

**DIRECTORS' REPORT AND FINANCIAL STATEMENTS**  
**FOR THE YEAR ENDED 31 AUGUST 2019**

**OASIS COMMUNITY HUB: WATERLOO**

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**REFERENCE AND ADMINISTRATIVE DETAILS OF THE COMPANY, ITS DIRECTORS AND ADVISERS  
FOR THE YEAR ENDED 31 AUGUST 2019**

**Directors**

P J Warland  
D M Welch  
K J Wheals

**Company registration number**

7237305

**Charity registration number**

1136965

**Registered office**

1 Kennington Road, London, SE1 7QP

**Company secretary**

D J Parr

**Independent auditor**

BDO LLP  
55 Baker Street  
London  
W1U 7EU

## **OASIS COMMUNITY HUB: WATERLOO**

**(A company limited by guarantee)**

### **TRUSTEES' REPORT (INCORPORATING A DIRECTORS' REPORT) FOR THE YEAR ENDED 31 AUGUST 2019**

The Directors (who are also Trustees of the charity for the purposes of the Charities Act) present their annual report together with the audited financial statements of Oasis Community Hub: Waterloo (the company) for the year ended 31 August 2019. The Directors confirm that the annual report and financial statements of the company comply with the current statutory requirements, the requirements of the company's governing document and the provisions of the Charities SORP 2015 applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2015).

#### **Structure, governance and management**

##### **a. CONSTITUTION**

The company is registered as a charitable company limited by guarantee and was set up by a Memorandum of Association on 20th July 2010 and is a registered charity number 1136965.

The principal objects of the Company are the advancement for the public benefit of education and health, the preservation and protection of public health generally, the relief of persons who are in need, hardship or distress.

The Directors confirm that they have paid due regard to the guidance contained in the Charity Commission's general guidance on public benefit when setting the charity's objectives and planning its activities.

##### **b. METHOD OF APPOINTMENT OR ELECTION OF DIRECTORS**

The management of the Company is the responsibility of the Directors who are elected and co-opted under the terms of the Articles of Association. The appointment of new directors is at the discretion of the existing directors (and/or the Guarantor, Oasis Community Partnerships).

##### **c. POLICIES ADOPTED FOR THE INDUCTION AND TRAINING OF DIRECTORS**

Policies for the induction and training of new directors follow those of the ultimate parent, Oasis International Association Ltd.

##### **d. ORGANISATIONAL STRUCTURE AND DECISION MAKING**

Oasis Community Hub: Waterloo (the Company) is a company limited by guarantee, whose registered number is 7237305. It is also a registered charity, number 1136965. The Company is governed by a Memorandum and Articles of Association of 20th July 2010. The Company is controlled by the Directors who are also the Trustees. The company was founded by Oasis Charitable Trust, however Oasis Community Partnerships is now the immediate parent, sole member and guarantor. The Company does not have a share capital. Directors are appointed by a majority of other Directors or the Guarantor. The Directors have delegated the day to day activity of the Company to the Hub Leader, but retain responsibility for major strategic and governance decisions.

The Company was established in furtherance of Oasis Charitable Trust's and Oasis Community Partnerships' intention to deliver individual and community transformation through local community hubs. As the purpose of each Hub is to respond to the issues and needs arising in its own locality each hub operates as an independent legal entity but within the Oasis group of organisations, expressing consistently the ethos of Oasis.

##### **e. RISK MANAGEMENT**

The Directors have assessed the major risks to which the company is exposed, in particular, those related to the operations and finances of the company, and are satisfied that risk management systems and procedures are in place to mitigate exposure to the major risks.

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The Directors consider the key risks faced by the company to be:

- Uncertainty over future income streams. The Hub is reliant on both restricted and unrestricted income. There is a risk that in the current economic climate restricted income donated through trusts will be increasingly difficult to secure. Donated income streams may also be affected by the lack of money in the traditional Oasis donor base. The directors and management regularly review and monitor fundraising plans for both trusts and corporate income and income generated through the Hub's base of individual support. Management produce detailed plans for mitigating both these risks and work in partnership with other Oasis community leaders around the country to share and learn best practice.
- As Hub services growth in breadth, the directors regularly monitor the quality and compliance of service provision at their quarterly meetings.
- Given that the Hub works in partnership with a number of other companies within the Oasis family of charities and a wide range of other local stakeholders, directors seek to ensure that Hub provision remains integrated and cohesive. Management therefore produce a Hub strategic plan, which is overseen and monitored by directors at their six weekly meetings.

#### **f. GOING CONCERN**

The Directors consider that Oasis Community Hub: Waterloo has adequate resources to continue in operational existence for the foreseeable future and, for this reason, the Directors continue to adopt the going concern basis in preparing the accounts.

#### **g. REMUNERATION OF KEY MANAGEMENT PERSONNEL**

The key management personnel of the Charity comprise the senior hub management team and farm executive. The pay for all senior staff follow the pay scales of the organisation which are evaluated according to the responsibilities of the post, with set grades and increments of pay.

#### **FUNDRAISING**

The sources of income which we focus on in our fundraising are Trusts & Foundations, Major Donors, Companies and Churches & Community Groups.

Any communications to the public made in the course of carrying out fundraising activity shall be truthful and reflect our ethos and values, that our appeals will state whether funds raised are for general funds or a specific purpose, and that all money raised via fundraising activities will be for the stated purpose of the appeal and will comply with the organisation's stated mission and purpose.

Where fundraising is carried out on our behalf, it is done so by volunteers or church and community groups. In order to support this process and maintain our standards, we employ staff to work closely with these volunteers and supporters, and they are given relevant guidance where necessary. Furthermore, we have a Fundraising Statement which summarises our standards and approach to fundraising, and which is available for volunteers and other supporters.

All personal information collected by Oasis Community Hub: Waterloo is confidential, is not for sale or to be given away or disclosed to any third party without consent, and complies fully with GDPR standards. Nobody directly or indirectly employed by or volunteering for Oasis Community Hub: Waterloo accept commissions, bonuses or payments for fundraising activities on behalf of the organisation, and no general solicitations are undertaken by telephone or door-to-door.

We have had no fundraising complaints in the last financial year, however if someone wants to make a complaint about our fundraising, we will tell them about our complaints procedure and provide it to them in writing upon request.

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#### **OBJECTIVES AND ACTIVITIES**

The objective of the company is to operate as a catalyst for community transformation by facilitating improvements in the lives of individuals and growth in community activity and cohesion. This will be achieved by identifying and understanding the needs and strengths within the community and by applying the Oasis Ethos to everything. The Oasis Ethos is:

- A passion to include everyone
- A desire to treat everyone equally, respecting differences
- A commitment to healthy and open relationships
- A deep sense of hope that things can change and be transformed
- A sense of perseverance to keep going for the long haul

Activities will develop over time but include community empowerment, advice and support services, family support services, children's and youth work, educational provision and health and wellbeing support.

#### **Relationship of Oasis Community Hub: Waterloo to other Oasis companies**

The Hub has three such relationships within the wider Oasis group:

- With the national group of Oasis organisations
- With the Oasis Community Partnerships group
- With the local Oasis academies

These are described below.

##### **1 The national Oasis group**

The Oasis family of charities in the UK has been structured to enable the entire group to benefit from working together towards national objectives while at the same time being able to deliver maximum impact in local communities. The challenge of running a national charity is in ensuring the correct needs are being addressed in local communities, while the advantage is working collaboratively at a national level to minimise cost locally and benefitting from the value of interdependent working. This 'hybrid structure' has been developed to ensure that local ownership and oversight is achieved whilst leveraging economies of scale.

At a national level, Oasis Charitable Trust is responsible for all Oasis' activities in the UK and is the parent company for four national subsidiaries. These are:

1. Oasis Community Learning – a multi-academy chain running 52 academies across England
2. Oasis Community Partnerships – a charity delivering community development work
3. Oasis Aquila Housing – a housing charity supporting vulnerable adults and young people
4. Oasis College of Higher Education – a higher education theological college

##### **2 The Oasis Community Partnerships group**

Within this group structure, Oasis Community Partnerships is responsible for all of Oasis' community development work in the UK. It is the national holding company for 17 local Oasis Community Hubs and one Trading Company, delivering integrated community development work in a number of targeted neighbourhoods across the country.

Oasis Community Hub: Waterloo is a local subsidiary of Oasis Community Partnerships, which, in the same way as the main group structure, is also a hybrid model. This enables sharing of resources, best practice and central support functions while Oasis Community Hub: Waterloo operates locally in order to respond appropriately to

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the needs of the local area. As a result, Oasis Community Hub: Waterloo benefits from higher quality and cheaper infrastructure than it would be able to access as an entirely standalone organisation.

#### **3 Oasis Community Hub: Waterloo and its partnership with Oasis Academies**

Oasis Hub Waterloo exists to build local community, to increase wellbeing, and to empower people for change. We are committed to a model of integrated and holistic services, working with and alongside local community members in north Lambeth – so that everyone is included, everyone has opportunity, and everyone can thrive. We work in an area that is highly diverse, with significant levels of need – evidenced by the number of households on low incomes, and local (ward and borough) statistics on crime/safety, violence, isolation, health, and low social mobility.

The Waterloo hub includes two Oasis Academies (Oasis Academy Johanna, Primary age; and Oasis Academy South Bank, Secondary age), a community café, local library (in partnership with London Borough of Lambeth), children's centre (in partnership with London Borough of Southwark), Foodbank, advice centre, church, and a city farm. The whole hub works together to deliver change, building on the reach and needs of our two school communities.

In 2018-19 Oasis Hub Waterloo employed 25 permanent staff (19.6 FTE) and 15-20 sessional workers, as well as dozens of regular (unpaid) volunteers. During the year we made changes to our leadership structure, planning for growth and sustainability with the appointment of a Chief Executive, and a re-organised leadership structure.

#### **Achievements and performance of Oasis Community Hub: Waterloo**

During the year, our work centred around four priority areas: youth, family and community, advice and crisis support, and community health. We engaged just under 7,500 local people in hub initiatives and services, building community together.

##### **Youth service**

In 2018-19, 604 young people were involved in our (out of school) programmes and groups. Our work aims to safeguard young people who are at risk of violence or criminality; build young people's confidence and self-esteem, promoting mental and emotional wellbeing; and help them realise their potential, developing skills and leadership ability. During the year 63 young people took part in our weekly open-access sessions, 23 trained in our 'Hub Athletic' football club, 31 took part in summer residentials, and 92 accessed our lunch-time support at Oasis Academy South Bank (OASB).

Our 'Elevate' mentoring programme grew, with (adult/volunteer) mentors working with 29 'at-risk' OASB students through the year in weekly 1-2-1 sessions. This support is vital, giving young people a structured way to talk about challenges they face at home, school, and with friends. The student intake statistics at OASB illustrate some of the particular circumstances that impact our young people: 65% of students receive pupil premium funding, 29% have English as an additional language, 16% of students have additional (educational, physical, or emotional) needs. More broadly in the community, our A&E-based youth workers also provided a critical service to young people affected by violence or aggression. The team worked with 76 young adults (aged 24 and under) through the year who had presented to A&E because of a violent incident, providing on-site response as well as follow-up mentoring and ongoing support. Our work with young people diagnosed with Type 1 Diabetes also grew in the year (operating in both Kings and Evelina hospitals), with 60 young people accessing targeted support.

Finally under this heading, our partnership with Jamie's Farm continued – with work based at our Community Farm. An additional 200 young people took part in Jamie's Farm sessions, and 12 young people were supported through (more intensive) farm-based therapy. The work at the Farm was supported by 150 corporate volunteers, as well as a team of community volunteers who helped with the day-to-day running of the farm, looking after everything from planting, to animal care, and maintenance.

Our youth service has grown in the last three years and was sustained this year with the support of funding and delivery partners including MOPAC, London Youth, London Community Foundation, Guy's and St Thomas's

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Trust, Coin Street, Jamie's Farm, and Mishcon de Reya.

#### **Families and Community**

One of the highlights of the year was our first Community Iftar, held as a street party – hosted by Oasis Hub Waterloo and Islamic Relief. The Iftar was put together by a team mostly consisting of parents from Oasis Academy Johanna (OAJ). Dozens of volunteers were involved on the day from Oasis Church Waterloo, Islamic Relief, and from local businesses. Over 500 people attended, starting a tradition we hope to continue in coming years. Other community events included the annual Waterloo Carnival, summer BBQ, Christmas Fayre, and Carols by Candlelight – all part of building relationships across a range of ages, cultures, and life experience. Our regular parent/carer groups (Hullabaloo) continued with 122 people attending across the year, along with a community choir (57 people), ESOL classes for 150+ people (delivered in partnership with Morley College), English Café, senior citizens groups, and a Writing for Wellbeing course in partnership with a local author.

In the summer holidays we launched a new summer hunger programme, aimed at supporting families under pressure through the holidays – providing daily activities and a meal. Our family/community, youth, advice, and health teams worked together to welcome 922 people (518 children and 404 adults) to session that ran on every week day through the school holiday. Families reported that this made a life-changing difference to their summer, alleviating boredom, depression, and financial concerns – as well as providing ways to stay physically active, eat well, and make new friends.

#### **Community Health**

During 2018-19 we began roll-out of our 'Healthspace' pilot, aimed at increasing health and wellbeing across the community, and targeting healthy weight for children and young people. In addition to the project manager, we recruited three staff who ran a series of community and school-based projects from a weekly fruit and vegetable stall at our Primary School, to community cook-outs, and summer activity sessions. The pilot stage completes in 2019-20 and we are hoping to continue the partnership with Guy's and St Thomas's Charitable Trust and Battersea Power Station Foundation for a multi-year project from 2020.

#### **Advice and Crisis Support**

Through the year we witnessed the impact of changes to the benefit system (particularly the introduction of Universal Credit and waiting times) with an increase in demand for both our debt advice and Foodbank services. In 2018/19 we distributed 3,126 food parcels to 1,326 adults and 1,800 children – an increase of 28% from the previous year. We also supported 91 individuals through debt advice case work, 22 people in our newly-launched benefits advice work (many of which were PIP appeals), and a further 67 people through our hardship fund and family support work – providing a frontline response for families in crisis. We continued our work at Oasis Academy Johanna teaching financial skills with a saving scheme for children and families (Lifesavers).

#### **Finance and Sustainability**

Our income targets for the year were met, including just over half a million pounds of unrestricted income – of which about one third was given through donors at Oasis Church Waterloo. The church community also provided a huge amount of volunteer hours through the year, providing core support and sustainability for the work of the whole hub. Unrestricted income was enhanced by growth in venue hire revenue – particularly through our Community Farm. Other projects were funded through restricted grant income – youth and community health work in particular. Our After-School Club made a loss through the year, and the decision was made to close the provision, following a disappointing Ofsted inspection.

During the year we launched a campaign to keep Kennington Road Police Station in community use. The building (which is adjacent to our café/library and community centre) has been listed for closure by the Mayor's Office of Policing and Crime, and we were able to secure its status as an Asset of Community Value with the London Borough of Lambeth. We are continuing to work with the local community to campaign for the space to be used for youth and family provision, which would allow us (and other community groups) to extend our reach and impact in years to come.



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#### **PLANS FOR THE FUTURE**

In 2019-20 we plan to build on our four Hub priority areas (youth, families and community, health, and advice and support) to further develop an integrated response to the needs and potential of this local community. Our youth team is currently at full stretch, addressing the complex situations that many of our young people find themselves in, and funding this work into the future is a priority for 2019-20. Going into the year we currently have 50% of the funding we need in place for March onwards for our A&E team and are seeking further funding. As well as aiming to reduce the risk of criminality and violence for our young people, we are also committed to their flourishing and full potential. In 2019-20 we plan to increase opportunities for teenagers through a new young leadership programme.

With our Community Health team, we are in conversation with Sport England about extending our work to address barriers to physical activity for families locally – as part of improving both physical and mental wellbeing. We hope to be able to work together with local community members to design and produce initiatives that will allow families on low income, and those who currently have low levels of physical activity, to access opportunities to get more active.

In our Families and Community work – as well as in our Advice and Crisis Support services – we hope to be able to increase our capacity for family support, aware of the increasing pressure on both working and non-working people. We are seeking funding for an additional advice case worker. With the increased demand for Foodbank and Advice services, we will also be exploring how we can most effectively 'move upstream', so that we are not just responding to crisis – but also working together to change economic circumstances and improve wellbeing. In 2019-20 we are planning to research needs and possible responses including community banking, and employability skills and volunteer 'pathways' for young people and adults in need of opportunities for work experience, qualifications, and skills.

#### **FINANCIAL REVIEW**

Total income for the year ended 31 August 2019 amounted to £961,109 (2018: £623,404). Expenditure amounted to £939,105 (2018: £660,241), giving an overall surplus of £22,004 (2018: deficit of £36,837).

The funds at year-end are £158,903 (2018: £136,899), which is split between unrestricted funds of £33,259 (2018: £2,515) and restricted funds of £125,644 (2018: £134,384). During the year restricted funds have decreased as project funding received in earlier years was spent. This is reflected in note 10.

The financial performance and position of the hub is closely monitored on a regular basis to ensure that sufficient cash is available for the continued operations of the hub. Restricted funds are monitored and reported for each project.

There were many funding sources for the various projects running through the hub during the year. The funding and projects all support the key objectives of the charity. During the year the hub has continued to grow and this is reflected in the overall financial results.

Oasis Community Hub: Waterloo received a number of donated services during the year. The company is very grateful to the relevant providers of those services. No financial value has been attributed to these services in the financial statements as the related activities would not have been undertaken if this time had not been donated. In line with the Charities SORP, this time has not been valued and included in the financial statements. We thank all of the volunteers who have contributed to Oasis Community Hub: Waterloo in this year.

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#### **RESERVES**

It is the intention of the Directors that in due course Oasis Community Hub: Waterloo will establish and retain sufficient unrestricted and restricted funds to cover the running costs for 3 months which are estimated to be £165,250 in 2018/19. At the balance date, the charity held total funds of £158,903 (2018: £136,899). At the end of August 2019 £125,644 (2018: £134,384) of restricted funds are held by the charity and these are not available for general purposes of the charity. Unrestricted funds at the end of August 2019 are £33,259 (2018: £2,515).

Management have established a policy to set aside a monthly allocation of reserves until a fund has been established to cover the running costs for 3 months. The majority of wind up costs relate to restricted projects which we have sufficient reserves for. In addition, it is planned that a monthly amount of £2,000 will be set aside until three months of unrestricted running costs are available. In the intervening period the directors are satisfied they have adequate resources to meet their liabilities as they fall due.

#### **DIRECTORS' RESPONSIBILITIES STATEMENT**

The Directors (who are also Trustees of Oasis Community Hub: Waterloo for the purposes of charity law) are responsible for preparing the Directors' Report and the financial statements in accordance with applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice).

Company law requires the Directors to prepare financial statements for each financial year in accordance with United Kingdom Generally Accepted Accounting Practice (United Kingdom Accounting Standards and applicable law). Under company law the Directors must not approve the financial statements unless they are satisfied that they give a true and fair view of the state of affairs of the charitable company and of the incoming resources and application of resources, including the income and expenditure, of the charitable company for that period. In preparing these financial statements, the Directors are required to:

- select suitable accounting policies and then apply them consistently;
- make judgments and accounting estimates that are reasonable and prudent;
- state whether applicable UK Accounting Standards have been followed, subject to any material departures disclosed and explained in the financial statements;
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charitable company will continue in business.

The Directors are responsible for keeping adequate accounting records that are sufficient to show and explain the charitable company's transactions and disclose with reasonable accuracy at any time the financial position of the charitable company and enable them to ensure that the financial statements comply with the Companies Act 2006. They are also responsible for safeguarding the assets of the charitable company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

#### **PROVISION OF INFORMATION TO AUDITOR**

Each of the persons who are Directors at the time when this Directors' report is approved has confirmed that:

- so far as that Director is aware, there is no relevant audit information of which the charitable company's auditor is unaware, and
- that Director has taken all the steps that ought to have been taken as a Director in order to be aware of any information needed by the charitable company's auditor in connection with preparing its report and to establish that the charitable company's auditor is aware of that information.

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**TRUSTEES' REPORT (INCORPORATING A DIRECTORS' REPORT)  
FOR THE YEAR ENDED 31 AUGUST 2019**

**AUDITOR**

On 1 February 2019, Moore Stephens LLP merged its business with BDO LLP. As a result, Moore Stephens LLP has resigned as auditor and the directors have appointed BDO LLP as auditor in their place. BDO LLP has indicated its willingness to continue in office.

In preparing this report, the Directors have taken advantage of the small companies exemptions provided by section 415A of the Companies Act 2006.

This report was approved by the Directors on

and signed on their behalf by:

**P J Warland  
Trustee**

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### **INDEPENDENT AUDITOR'S REPORT TO THE MEMBERS OF OASIS COMMUNITY HUB: WATERLOO**

#### **Opinion**

We have audited the financial statements of Oasis Community Hub: Waterloo (the 'charitable company') for the year ended 31 August 2019 which comprise the Statement of Financial Activities, the Balance Sheet, the Cash Flow Statement and notes to the financial statements, including a summary of significant accounting policies. The financial reporting framework that has been applied in their preparation is applicable law and United Kingdom Accounting Standards, including FRS 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" (United Kingdom Generally Accepted Accounting Practice).

In our opinion the financial statements:

- give a true and fair view of the state of the charitable company's affairs as at 31 August 2019 and of its incoming resources and application of resources, including its income and expenditure, for the year then ended;
- have been properly prepared in accordance with United Kingdom Generally Accepted Accounting Practice; and
- have been prepared in accordance with the requirements of the Companies Act 2006.

#### **Basis for opinion**

We conducted our audit in accordance with International Standards on Auditing (UK) (ISAs (UK)) and applicable law. Our responsibilities under those standards are further described in the Auditor's responsibilities for the audit of the financial statements section of our report. We are independent of the charitable company in accordance with the ethical requirements that are relevant to our audit of the financial statements in the UK, including the FRC's Ethical Standard, and we have fulfilled our ethical responsibilities in accordance with these requirements. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our audit opinion.

#### **Conclusions relating to going concern**

We have nothing to report in respect of the following matters in which the ISAs (UK) require us to report to you were:

- the trustees' use of the going concern basis of accounting in the preparation of the financial statements is not appropriate, or
- the trustees have not disclosed in the financial statements any identified material uncertainties that may cast significant doubt about the charitable company's ability to continue to adopt the going concern basis of accounting for a period of at least twelve months from the date when the financial statements are authorised for issue.

#### **Other information**

The trustees are responsible for the other information. The other information comprises the information included in the annual report, other than the financial statements and our auditor's report thereon. Our opinion on the financial statements does not cover the other information and, except to the extent otherwise explicitly stated in our report, we do not express any form of assurance conclusion thereon.

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### **INDEPENDENT AUDITOR'S REPORT TO THE MEMBERS OF OASIS COMMUNITY HUB: WATERLOO**

In connection with our audit of the financial statements, our responsibility is to read the other information and, in doing so, consider whether the other information is materially inconsistent with the financial statements or our knowledge obtained in the audit or otherwise appears to be materially misstated. If we identify such material inconsistencies or apparent material misstatements, we are required to determine whether there is a material misstatement in the financial statements or a material misstatement of the other information. If, based on the work we have performed, we conclude that there is a material misstatement of this other information; we are required to report that fact.

We have nothing to report in this regard.

#### **Opinions on other matters prescribed by the Companies Act 2006**

In our opinion, based on the work undertaken in the course of the audit:

- the information given in the Trustees' Report, which includes the Directors' Report prepared for the purposes of Company Law for the financial year for which the financial statements are prepared is consistent with the financial statements; and
- the Directors' Report which is included in the Trustees' Report, has been prepared in accordance with applicable legal requirements.

#### **Matters on which we are required to report by exception**

In the light of the knowledge and understanding of the charitable company and its environment obtained in the course of the audit, we have not identified material misstatements in the Directors' Report or the Trustees' Report.

We have nothing to report in respect of the following matters where the Companies Act 2006 requires us to report to you if, in our opinion:

- adequate accounting records have not been kept, or returns adequate for our audit have not been received from branches not visited by us; or
- the financial statements are not in agreement with the accounting records and returns; or
- certain disclosures of trustees' remuneration specified by law are not made; or
- we have not received all the information and explanations we require for our audit, or
- the trustees were not entitled to prepare the financial statements in accordance with the small companies regime and take advantage of the small companies exemption in preparing the Directors' Report and from the requirement to prepare a strategic report.

#### **Responsibilities of trustees**

As explained more fully in the trustees' responsibilities statement set out on page 7 and 8, the trustees (who are also the directors of the charitable company for the purpose of company law), are responsible for the preparation of the financial statements and for being satisfied that they give a true and fair view, and for such internal control as the trustees determine is necessary to enable the preparation of financial statements that are free from material misstatement, whether due to fraud or error.

In preparing the financial statements, the trustees are responsible for assessing the charitable company's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going

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### INDEPENDENT AUDITOR'S REPORT TO THE MEMBERS OF OASIS COMMUNITY HUB: WATERLOO

concern basis of accounting unless the trustees either intend to liquidate the charitable company or to cease operations, or have no realistic alternative but to do so.

#### **Auditor's responsibilities for the audit of the financial statements**

We have been appointed as auditor under the Companies Act 2006 and report in accordance with the Act and relevant regulations made or having effect thereunder. Our objectives are to obtain reasonable assurance about whether the financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with ISAs (UK) will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these financial statements.

A further description of our responsibilities for the audit of the financial statements is located on the Financial Reporting Councils website at: [www.frc.org.uk/auditorsresponsibilities](http://www.frc.org.uk/auditorsresponsibilities). This description forms part of our auditor's report.

#### **Use of our report**

This report is made solely to the charitable company's members, as a body, in accordance with Chapter 3 of Part 16 of the Companies Act 2006. Our audit work has been undertaken so that we might state to the charitable company's members those matters we are required to state to them in an auditor's report and for no other purpose. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the charitable company and the charitable company's members as a body, for our audit work, for this report, or for the opinions we have formed.

Fiona Condron, *Senior Statutory Auditor*

For and on behalf of BDO LLP, Statutory Auditor

BDO LLP is eligible to act as an auditor in terms of section 1212 of the Companies Act 2006

55 Baker Street  
London  
W1U 7EU

Date \_\_\_\_\_

BDO LLP is a limited liability partnership registered in England and Wales (with registered number OC305127).

**OASIS COMMUNITY HUB: WATERLOO**

(A company limited by guarantee)

**STATEMENT OF FINANCIAL ACTIVITIES  
(Incorporating an Income and Expenditure Account)  
FOR THE YEAR ENDED 31 AUGUST 2019**

	<b>Note</b>	<b>Unrestricted funds 2019 £</b>	<b>Restricted funds 2019 £</b>	<b>Total funds 2019 £</b>	<i>Total funds 2018 £</i>
<b>INCOME FROM:</b>					
Donations and legacies		295,974	77,939	373,913	304,663
Income from charitable activities		151,287	372,788	524,075	270,971
Income from other trading activities		31,723	31,398	63,121	47,770
<b>TOTAL INCOME</b>	2	<b>478,984</b>	<b>482,125</b>	<b>961,109</b>	<b>623,404</b>
<b>EXPENDITURE ON:</b>					
Charitable activities	3	448,240	490,865	939,105	660,241
<b>TOTAL EXPENDITURE</b>		<b>448,240</b>	<b>490,865</b>	<b>939,105</b>	<b>660,241</b>
<b>NET INCOME/(EXPENDITURE) FOR THE YEAR, BEING NET MOVEMENT IN FUNDS</b>		<b>30,744</b>	<b>(8,740)</b>	<b>22,004</b>	<b>(36,837)</b>
<i>Total funds at 1 September</i>		2,515	134,384	136,899	173,736
<b>TOTAL FUNDS AT 31 AUGUST</b>		<b>33,259</b>	<b>125,644</b>	<b>158,903</b>	<b>136,899</b>

The notes on pages 16 to 25 form part of these financial statements.

**OASIS COMMUNITY HUB: WATERLOO**

**(A company limited by guarantee)  
REGISTERED NUMBER: 7237305**

**BALANCE SHEET  
AS AT 31 AUGUST 2019**

	<b>Note</b>	<b>2019 £</b>	<b>2018 £</b>
<b>CURRENT ASSETS</b>			
Debtors	8	<b>204,712</b>	<i>98,344</i>
Cash at bank		<b>93,671</b>	<i>91,327</i>
		<b>298,383</b>	<i>189,671</i>
<b>CURRENT LIABILITIES</b>			
Creditors due within one year	9	<b>(139,480)</b>	<i>(52,772)</i>
<b>NET ASSETS</b>		<b>158,903</b>	<i>136,899</i>
<b>CHARITY FUNDS</b>			
Restricted funds	10	<b>125,644</b>	<i>134,384</i>
Unrestricted funds	10	<b>33,259</b>	<i>2,515</i>
<b>TOTAL FUNDS</b>		<b>158,903</b>	<i>136,899</i>

The financial statements have been prepared in accordance with the special provisions relating to companies subject to the small companies regime within Part 15 of the Companies Act 2006.

The financial statements were approved by the Directors on

and signed on their behalf, by:

**P J Warland**  
Trustee

The notes on pages 16 to 25 form part of these financial statements.



**OASIS COMMUNITY HUB: WATERLOO**

**(A company limited by guarantee)**

**NOTES TO THE FINANCIAL STATEMENTS  
FOR THE YEAR ENDED 31 AUGUST 2019**

	<b>Notes</b>	<b>2019</b>	<b>2018</b>
		<b>£</b>	<b>£</b>
<b>Cash flows from operating activities</b>			
Net income/(expenditure) for the year		22,004	(36,837)
Reconciliation to cash generated from operations			
Increase in debtors		(106,368)	(66,170)
Increase in creditors		86,708	15,500
		<u>2,344</u>	<u>(87,507)</u>
<b>Net cash provided by/(used in) operating activities</b>		<b>2,344</b>	<b>(87,507)</b>
<b>Cash flow statement</b>			
Net cash provided by/(used in)/from operating activities		2,344	(87,507)
		<u>2,344</u>	<u>(87,507)</u>
<b>Net increase/(decrease) in cash in the year</b>		<b>2,344</b>	<b>(87,507)</b>
<b>Reconciliation of net cash flow movements to net funds</b>			
Net increase/(decrease) in cash in the year		2,344	(87,507)
At 1 September		91,327	178,834
		<u>93,671</u>	<u>91,327</u>
<b>At 31 August</b>		<b>93,671</b>	<b>91,327</b>
Consisting of:			
Bank Accounts		93,671	91,327
		<u>93,671</u>	<u>91,327</u>

**Analysis of changes in net debt:**

	<b>1</b>		<b>Non-cash</b>	<b>31 August</b>
	<b>September</b>	<b>Cash flows</b>	<b>movement</b>	<b>2019</b>
	<b>2019</b>	<b>£</b>	<b>£</b>	<b>£</b>
	<b>£</b>			<b>£</b>
Cash and cash equivalents	91,327	2,344	-	93,671
	<u>91,327</u>			<u>93,671</u>

The notes on pages 16 to 25 form part of these financial statements.

## **OASIS COMMUNITY HUB: WATERLOO**

**(A company limited by guarantee)**

### **NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 AUGUST 2019**

#### **1. ACCOUNTING POLICIES**

##### **1.1 Basis of preparation of financial statements**

The accounts (financial statements) have been prepared in accordance with the Charities SORP (FRS102) applicable to charities preparing their accounts in accordance with FRS102 the Financial Reporting Standard applicable in the UK and Republic of Ireland, the Companies Act 2006 and the Charities Act 2011 and UK Generally Accepted Practice as it applies from 1 January 2015. Assets and liabilities are recognised at historical cost or transactional value unless otherwise stated in the accounting policies.

##### **1.2 Company status**

The company is a company limited by guarantee, incorporated and domiciled in the UK and is a public benefit entity. Oasis Community Partnerships is the sole member of the member of the company. The address of the registered office is 1 Kennington Road, London, SE1 7QP. In the event of the company being wound up, the liability in respect of the guarantee is limited to £10. Details of the principal activities of the company are given in the Trustees' Report. The accounts have been prepared in GBP and have been rounded to the nearest pound.

##### **1.3 Going concern**

The financial statements have been prepared on a going concern basis, as the trustees believe that no material uncertainties exist. The trustees have considered the level of funds held and the expected level of income and expenditure for 12 months from authorising these financial statements. The budgeted income and expenditure is sufficient with the level of reserves for the group to be able to continue as a going concern

##### **1.4 Fund accounting**

General funds are unrestricted funds which are available for use at the discretion of the Directors in furtherance of the general objectives of the company and which have not been designated for other purposes.

Restricted funds are funds which are to be used in accordance with specific restrictions imposed by donors which have been raised by the company for particular purposes. The cost of raising and administering such funds are charged against the specific fund.

##### **1.5 Income**

All income is included in the Statement of Financial Activities when the company is legally entitled to the income and the amount can be quantified with reasonable accuracy and the likelihood of receipt of the income is probable. Income includes gifts and donations, grants, event and contract income as listed in note 2.

Oasis Community Hub: Waterloo received a number of pro bono services during the year. The company is very grateful to the relevant providers of those services. No financial value has been attributed to these services in the financial statements as the related activities would not have been undertaken if this time had not been donated. In line with the Charities SORP, this time has not been valued and included in the financial statements.

## OASIS COMMUNITY HUB: WATERLOO

(A company limited by guarantee)

### NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 AUGUST 2019

#### 1. ACCOUNTING POLICIES (continued)

##### 1.6 Expenditure

Expenditure is recognised once there is a legal or constructive obligation to make a payment to a third party, it is probable that settlement will be required and the amount of the obligation can be measured reliably. Expenditure on charitable activities includes the costs of youth services, running of the farm, foodbank, debt advice centre and other activities undertaken to further the purposes of the charity and their associated support costs. Irrecoverable VAT is charged as a cost against the activity for which the expenditure was incurred.

Support costs are those functions that assist the work of the charity but do not directly undertake charitable activities. Support costs include back office costs, finance, personnel, payroll and governance costs which support the Hub's operations and activities.

##### 1.7 Pensions

The Company operates a defined contribution pension scheme. Contributions are charged to the income and expenditure account as they become payable in accordance with the rules of the scheme.

##### 1.8 Debtors

Trade and other debtors are recognised at the settlement amount due after any trade discount offered. Prepayments are valued at the amount prepaid after taking account of any trade discounts due.

##### 1.9 Cash at bank and in hand

Cash at bank and cash in hand includes cash and short term highly liquid investments with a short maturity of three months or less from the date of acquisition or opening of the deposit or similar account.

##### 1.10 Creditors and provisions

Creditors and provisions are recognised where the charity has a present obligation resulting from a past event that will probably result in the transfer of funds to a third party and the amount due to settle the obligation can be measured or estimated reliably. Creditors and provisions are normally recognised at their settlement amount after allowing for any trade discounts due.

##### 1.11 Financial instruments

The company has financial assets and financial liabilities of a kind that qualify as basic financial instruments. Basic financial instruments are initially recognised at transaction value and subsequently measured at their settlement value. Financial assets held at amortised cost comprise cash and bank and in hand, together with trade and other debtors. Financial liabilities held at amortised cost comprise bank loans and overdrafts, trade and other creditors.

##### 1.12 Operating Leases

Rentals applicable to operating leases where substantially all of the benefits and risks of ownership remain with the lessor are charged to the statement of financial activities on a straight line basis over the lease term.

## OASIS COMMUNITY HUB: WATERLOO

(A company limited by guarantee)

### NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 AUGUST 2019

#### 1. ACCOUNTING POLICIES (continued)

##### 1.13 Critical accounting judgements and key sources of estimation uncertainty

In the application of the company's accounting policies, the directors are required to make judgements, estimates, assumptions about the carrying values of assets and liabilities that are not readily apparent from other sources. The estimates and underlying assumptions are based on historical experience and other factors that are considered to be relevant. Actual results may differ from these estimates.

The estimates and underlying assumptions are reviewed on an on-going basis. Revisions to accounting estimates are recognised in the period in which the estimate is revised if the revision affects only that period or in the period of the revision and future periods if the revision affects the current and future periods.

In the view of the directors, no assumptions concerning the future or estimation uncertainty affecting assets and liabilities at the balance sheet date are likely to result in a material adjustment to their carrying amounts in the next financial year.

#### 2. INCOME

	<b>Unrestricted funds 2019 £</b>	<b>Restricted funds 2019 £</b>	<b>Total funds 2019 £</b>	<i>Total funds 2018 £</i>
<b>Donations and legacies</b>	<b>295,974</b>	<b>77,939</b>	<b>373,913</b>	<i>304,663</i>
<b>Income from charitable activities:</b>				
- Grants	<b>81,410</b>	<b>328,698</b>	<b>410,108</b>	<i>169,042</i>
- Event income	-	<b>675</b>	<b>675</b>	<i>4,000</i>
- Contract income	<b>47,573</b>	<b>34,608</b>	<b>82,181</b>	<i>77,705</i>
- Sundry income	<b>22,304</b>	<b>8,807</b>	<b>31,111</b>	<i>20,224</i>
Total income from charitable activities	<b>151,287</b>	<b>372,788</b>	<b>524,075</b>	<i>270,971</i>
<b>Income from other trading activities:</b>				
Rental income	<b>25,001</b>	-	<b>25,001</b>	<i>20,900</i>
Venue hire income	<b>6,722</b>	<b>31,398</b>	<b>38,120</b>	<i>26,870</i>
Total income from other trading activities	<b>31,723</b>	<b>31,398</b>	<b>63,121</b>	<i>47,770</i>
<b>Total</b>	<b>478,984</b>	<b>482,125</b>	<b>961,109</b>	<i>623,404</i>

**OASIS COMMUNITY HUB: WATERLOO**

(A company limited by guarantee)

**NOTES TO THE FINANCIAL STATEMENTS  
FOR THE YEAR ENDED 31 AUGUST 2019**

**3. CHARITABLE ACTIVITIES**

	Unrestricted funds 2019 £	Restricted funds 2019 £	Total funds 2019 £	<i>Total funds 2018 £</i>
Gross salaries	215,877	299,910	515,787	360,367
Employers NI contributions	21,064	25,384	46,448	31,951
Employers pension contributions	15,656	19,655	35,311	25,889
Building repairs and maintenance	22,038	1,128	23,166	20,270
Rent payable	-	5,900	5,900	3,700
Utilities	19,858	9,524	29,382	30,296
Cleaning	20,915	1,226	22,141	-
Sundry consumable supplies	2,826	10,053	12,879	13,489
Publicity	3,467	1,619	5,086	3,624
Training	1,956	5,292	7,248	4,891
Repairs & equipment	7,885	8,626	16,511	12,372
Printing, stationery	1,833	529	2,362	3,702
Other	53,097	47,764	100,861	81,245
Professional/consultancy fees	28,288	39,109	67,397	29,808
Subscriptions/membership fees	4,080	1,761	5,841	6,479
Travel & subsistence	5,969	10,008	15,977	11,095
Equipment/venue hire	6,929	1,171	8,100	3,538
Grants payable	11,943	80	12,023	-
Bank charges	908	-	908	455
Audit fees	950	-	950	900
Telephone, postage & advertising	2,214	2,126	4,340	3,193
Insurance	487	-	487	1,763
Legal costs	-	-	-	11,214
<b>Total</b>	<b>448,240</b>	<b>490,865</b>	<b>939,105</b>	<b>660,241</b>

The costs above are classified as:

	Direct Costs 2019 £	Support Costs 2019 £	Governance costs 2019 £	Total costs 2019 £	<i>Total costs 2018 £</i>
<b>Total</b>	<b>879,945</b>	<b>58,210</b>	<b>950</b>	<b>939,105</b>	<b>660,241</b>

Support costs all relate to salaries and wages for supporting and managing the various projects across the Hub.

**4. GOVERNANCE COSTS**

	2019 £	2018 £
Auditor's remuneration	950	900
	<b>950</b>	<b>900</b>

## OASIS COMMUNITY HUB: WATERLOO

(A company limited by guarantee)

### NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 AUGUST 2019

#### 5. STAFF NUMBER AND EMOLUMENTS

	<b>Total 2019 £</b>	<i>Total 2018 £</i>
Staff emoluments	<b>515,787</b>	360,367
Social security costs	<b>46,448</b>	31,951
Pension costs	<b>35,311</b>	25,889
	<hr/>	<hr/>
Total	<b>597,546</b>	418,207

During the year the average number of employees was 23 (2018: 19). No employee received remuneration amounting to more than £60,000 in the year (2018: nil).

The pension costs above relate to a defined contribution scheme, which is operated by Oasis Charitable Trust and were all charged to unrestricted or restricted expenditure, depending on the project the staff member is attributed to.

The key management personnel comprise the trustees, Chief Executive, the Senior Management Leadership Team and Farm Executive. The total employee benefits of the key management personnel and senior managers within Waterloo was £73,763 (2018: £81,969) and these costs were borne by Waterloo.

#### 6. TRUSTEES' EMOLUMENTS AND REIMBURSED EXPENSES

Neither the Directors nor any persons connected with them have received remuneration for their services as trustees of the Company. No Directors were reimbursed for any expenses during the year. The aggregate amount of donations made by directors to the group in 2019 amounted to £6,750 (2018: £10,000).

#### 7. NET (EXPENDITURE)/INCOME

This is stated after charging:

	<b>2019 £</b>	<i>2018 £</i>
Legal costs	-	11,214
Auditor's remuneration	<b>950</b>	900

During the year, no Directors received any remuneration, benefits in kind or reimbursement of expenses (2018 - £NIL).

**OASIS COMMUNITY HUB: WATERLOO**

(A company limited by guarantee)

**NOTES TO THE FINANCIAL STATEMENTS  
FOR THE YEAR ENDED 31 AUGUST 2019**

**8. DEBTORS**

	<b>Total 2019 £</b>	<i>Total 2018 £</i>
Trade debtors	<b>164,423</b>	91,924
Amounts owed by group undertakings	<b>40,289</b>	6,420
	<hr/>	<hr/>
Total	<b>204,712</b>	98,344

**9. CREDITORS**

	<b>Total 2019 £</b>	<i>Total 2018 £</i>
Trade creditors	<b>10,560</b>	8,106
Accruals and deferred income	<b>42,382</b>	11,482
Amounts owed to group undertakings	<b>67,538</b>	8,184
Loans	<b>19,000</b>	25,000
	<hr/>	<hr/>
Total	<b>139,480</b>	52,772

The loan above of £19,000 is an interest-free loan which is repayable when sufficient funds are available.

	<b>2019 £</b>	<i>2018 £</i>
Deferred income included above		
Deferred income at beginning of the year	<b>11,482</b>	11,482
Resources deferred in the year	<b>42,382</b>	-
Amounts released from previous year	<b>(11,482)</b>	-
	<hr/>	<hr/>
Deferred income at the end of the year	<b>42,382</b>	11,482

**OASIS COMMUNITY HUB: WATERLOO**

(A company limited by guarantee)

**NOTES TO THE FINANCIAL STATEMENTS  
FOR THE YEAR ENDED 31 AUGUST 2019**

**10. MOVEMENT IN FUNDS - 2019**

	<b>Brought Forward £</b>	<b>Income 2019 £</b>	<b>Expenditure 2019 £</b>	<b>Carried Forward £</b>
Unrestricted funds	2,515	478,984	(448,240)	33,259
<u>Restricted funds:</u>				
Debt Advice	1,224	18,268	(19,492)	-
Food Bank	16,887	54,543	(36,179)	35,251
Harvest for Hope	34,155	4,317	(3,448)	35,024
St Thomas Hospital	-	123,387	(109,020)	14,367
Hub Athletic	489	21,526	(4,317)	17,698
Waterloo Farm	5,825	92,677	(93,125)	5,377
Diabetes project	38,001	26,672	(61,415)	3,258
Obesity project	37,803	111,350	(134,484)	14,669
Playspace	-	29,385	(29,385)	-
Restricted funds subtotal	<u>134,384</u>	<u>482,125</u>	<u>(490,865)</u>	<u>125,644</u>
Total funds	<u>136,899</u>	<u>961,109</u>	<u>(939,105)</u>	<u>158,903</u>

Food Bank is a project distributing food parcels to people in need of food in the community.

Harvest for Hope is a project around the setup, maintenance and management of a refugee house.

St Thomas Hospital is a project based within the A&E department supporting young people who are victims of violence such as knife crime, providing on-site response as well as follow-up mentoring and ongoing support.

Hub Athletic is a football club run for young people aiming to build their confidence and skills.

The Diabetes project is working within King's Hospital to deliver support and advice on reducing diabetes.

The Obesity project is a new stream of work looking at reducing childhood/youth obesity in the Waterloo area.

**MOVEMENT IN FUNDS - 2018:**

	<b>Brought Forward £</b>	<b>Income 2018 £</b>	<b>Expenditure 2018 £</b>	<b>Carried Forward £</b>
Unrestricted funds	6,768	300,319	(304,572)	2,515
<u>Restricted funds:</u>				
Debt Advice	17,594	5,044	(21,414)	1,224
Food Bank	16,588	21,127	(20,828)	16,887
Harvest for Hope	17,719	29,177	(12,741)	34,155
St Thomas Hospital	86,074	-	(86,074)	-
Hub Athletic	12,902	2,459	(14,872)	489
Waterloo Farm	-	104,597	(98,772)	5,825
Waterloo Farm Capital	16,091	-	(16,091)	-
Diabetes project	-	69,486	(31,485)	38,001
Obesity project	-	54,000	(16,197)	37,803
Playspace	-	37,195	(37,195)	-
Restricted funds subtotal	<u>166,968</u>	<u>323,085</u>	<u>(355,669)</u>	<u>134,384</u>
Total funds	<u>173,736</u>	<u>623,404</u>	<u>(660,241)</u>	<u>136,899</u>



## OASIS COMMUNITY HUB: WATERLOO

(A company limited by guarantee)

### NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 AUGUST 2019

#### 11. ANALYSIS OF NET ASSETS BETWEEN FUNDS

	Restricted funds 2019 £	Unrestricted funds 2019 £	Total funds 2019 £
Current assets	206,201	92,182	298,383
Current liabilities	(80,557)	(58,923)	(139,480)
	<u>125,644</u>	<u>33,259</u>	<u>158,903</u>

#### ANALYSIS OF NET ASSETS BETWEEN FUNDS 2018

	Restricted funds 2018 £	Unrestricted funds 2018 £	Total funds 2018 £
Current assets	183,439	6,232	189,671
Current liabilities	(49,055)	(3,717)	(52,772)
	<u>134,384</u>	<u>2,515</u>	<u>136,899</u>

#### 12. ULTIMATE AND IMMEDIATE PARENT UNDERTAKING

The company is a wholly owned subsidiary of Oasis Community Partnerships (OCP), a company incorporated in England (registered number 08749179) and a registered charity (number 1163889). OCP is the immediate parent company and has the power to appoint and remove trustees. Oasis Community Partnerships' (OCP) prepares consolidated financial statements which include the results of Oasis Community Hub: Waterloo. Copies of these financial statement can be obtained from its registered office at 1 Kennington Road, London, SE1 7QP.

OCP's principal objectives are to:

- To deliver integrated community development work in a number of targeted neighbourhoods across the country
- To grow and develop Oasis hubs across the country
- To facilitate regional improvement networks
- To ensure the Oasis Ethos is promoted nationally and that best practise is implemented throughout the hubs.

The ultimate parent undertaking is Oasis International Association Ltd (OIA), a company incorporated in England (registered number 4255992) and a registered charity (registered charity number 1098100). Oasis International Association prepares consolidated financial statements which include the consolidated results of Oasis Community Partnerships. Copies of these financial statement can be obtained from its registered office at 1 Kennington Road, London, SE1 7QP.

## **OASIS COMMUNITY HUB: WATERLOO**

**(A company limited by guarantee)**

### **NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 AUGUST 2019**

#### **12. ULTIMATE AND IMMEDIATE PARENT UNDERTAKING (continued)**

OIA's principal objectives are to:

- To ensure that the national group of organisations is governed well and in accordance with Oasis theology and ethos
- To maintain the cohesion of the family of Oasis organisations by ensuring that the Oasis ethos is understood and implemented across the group of organisations
- To grow and develop Oasis hubs
- To promote the corporate message of Oasis

#### **13. RELATED PARTY TRANSACTIONS**

During the year the company made the following transactions with other group companies:

- During the year £58,210 was paid by the Hub to Oasis Charitable Trust to provide finance, HR, and other group support. There were no amounts payable at the year end to Oasis Charitable Trust.
- At the year-end, a balance of £29,300 was owed by Waterloo Hub to Oasis Community Partnerships (2018: £8,184 was owed by Waterloo Hub by Oasis Community Partnerships) for the outstanding contributions for salaries paid by Oasis Community Partnerships.
- At the year-end, a balance of £6,420 was owed to Waterloo Hub by an academy which is part of the Oasis Community Learning multi-academy trust group.

There were no other related party transactions.

#### **14. OPERATING LEASES**

There are two operating leases within Oasis Community Hub: Waterloo:

The Imperial War Museum has granted a rent-free lease to operate a small children's centre. This expired within the year and has now been granted for a further year so it will expire within the next year.

St Thomas Hospital has granted a rent-free lease for the operation of the Waterloo Farm. This lease will expire within the next year.

OASIS COMMUNITY HUB: WATERLOO

(A company limited by guarantee)

NOTES TO THE FINANCIAL STATEMENTS  
FOR THE YEAR ENDED 31 AUGUST 2019

15. STATEMENT OF FINANCIAL ACTIVITIES – COMPARATIVES

	Note	Unrestricted funds 2018 £	Restricted funds 2018 £	Total funds 2018 £
<b>INCOME FROM:</b>				
Donations and legacies		209,365	95,298	304,663
Income from charitable activities		65,924	205,047	270,971
Income from other trading activities		25,030	22,740	47,770
<b>TOTAL</b>	2	<b>300,319</b>	<b>323,085</b>	<b>623,404</b>
<b>EXPENDITURE ON:</b>				
Charitable activities	3	304,572	355,669	660,241
<b>TOTAL</b>		<b>304,572</b>	<b>355,669</b>	<b>660,241</b>
<b>TOTAL EXPENDITURE FOR THE YEAR, BEING NET MOVEMENT IN FUNDS</b>		<b>(4,253)</b>	<b>(32,584)</b>	<b>(36,837)</b>
<i>Total funds at 1 September 2017</i>		<i>6,768</i>	<i>166,968</i>	<i>173,736</i>
<b>TOTAL FUNDS AT 31 AUGUST 2018</b>		<b>2,515</b>	<b>134,384</b>	<b>136,899</b>